

1. SURVEY OF AIRCRAFT

ExecuJet MRO Services Malaysia Sdn Bhd ("ExecuJet") agrees to perform for the Customer a Technical Survey of the Aircraft (the "Technical Survey"), which shall address those tasks as quoted and to advise Customer, in writing, of the general condition of the Aircraft. The Technical Survey shall not extend beyond the tasks quoted. Under no circumstances will ExecuJet, or any employee or agent of ExecuJet, provide an opinion on the technical condition of the Aircraft beyond the Technical Survey.

In addition, ExecuJet shall not be obligated to provide Customer with an opinion as to the monetary value of the Aircraft, it being understood and agreed that the limited scope of the Technical Survey is not sufficient to determine fair market value.

Any additional requests by Customer including but not limited to appliance research, equipment list generation and/or translation of logbooks or any other material into English shall be performed on a time and material basis, or as outlined in ExecuJet's Work Authorization for this Technical Survey, and by this reference incorporated herein as Work Authorization. A quotation, if provided, shall be attached to and incorporated in the Work Authorization.

2. COMPLETION OF TECHNICAL SURVEY

ExecuJet agrees to complete the Technical Survey within the quoted timeframe after the later of (i) delivery of the Aircraft to ExecuJet by Customer, or (ii) receipt of the "Technical Survey Fee", as defined in Section 3 below; provided, however, that if causes beyond its control prevent ExecuJet from completing the Technical Survey by such date, the Technical Survey shall be completed as soon as reasonably possible thereafter.

Computation of the foregoing quoted timeframe period shall not include Saturdays, Sundays and legal holidays. No obligation on the part of ExecuJet shall arise under this Agreement until ExecuJet has received payment in full of the Technical Survey Fee. ExecuJet shall forward a written copy of the completed Technical Survey to Customer as soon as reasonably possible after completion thereof.

3. TECHNICAL SURVEY FEE

Customer hereby agrees to pay ExecuJet, prior to performance of the Technical Survey of the Aircraft, the sum as quoted (the "Technical Survey Fee"). Payment of the Technical Survey Fee is non-refundable and due upon presentation of invoice.

The preferred method of payment is wire transfer or certified funds. In the event ExecuJet receives uncertified funds, company or personal checks, ExecuJet reserves the right to delay the start of the Technical Survey until such time those funds are cleared, and payment is made to ExecuJet.

4. AIRCRAFT TECHNICAL DOCUMENTS

It is the responsibility of the Customer to provide all necessary aircraft technical documents required for the Technical Survey. It is the customer's responsibility to have the documents delivered to

ExecuJet's facility in Subang Airport, Malaysia. Alternatively, if the Customer wishes to have the documentation review performed at any other location, then all travel and accommodation expenses for the out of base support shall apply accordingly.

All documents are to be provided to ExecuJet in the English language. Failing which, additional time and costs required to translate the documents from any other language other than English will be billed additionally on time and material basis and may result in extended time required for the review to be completed.

5. LIMITATION OF LIABILITY

Data contained in the Technical Survey is valid only on the date of completion of the Technical Survey (the "Completion Date"). ExecuJet makes no warranty or representation concerning the reliability of the information contained in the Technical Survey after the Completion Date. Customer has indicated that it is using the Technical Survey as a part of its sales or purchase decision process. Customer recognizes that the Technical Survey is limited in scope and discrepant conditions may exist in the Aircraft that cannot be discovered or recorded during this survey.

Customer further agrees that, in the event of any contractual breach by ExecuJet, or any other liability of ExecuJet in connection with the Technical Survey or the performance of its services hereunder, other than for direct physical damage to the Aircraft caused by the negligence or willful misconduct of ExecuJet, the liability of ExecuJet shall be limited to the repayment to Customer of the Technical Survey Fee.

6. RISK OF LOSS

The relationship of Customer and ExecuJet hereunder shall be that of Bailor and Bailee, respectively. The bailment created by this Agreement shall require ExecuJet as Bailee to exercise ordinary care when dealing with the Aircraft in order to avoid loss or damage to the Aircraft.

7. INDEMNIFICATION

Customer agrees to defend, indemnify and hold ExecuJet harmless from and against all claims asserted by any third party including, without limitation, the Owner or Lessee, for all damages, losses and expenses, including, without limitation, attorneys' fees, arising out of or resulting from any information contained in the Technical Survey or the performance of services hereunder, except to the extent caused by the negligence or willful misconduct of ExecuJet.

In the event that a dispute arises between Customer and any other party ("the Dispute"), excluding disputes between Customer and ExecuJet, and Customer requests or requires the participation of ExecuJet in connection with the Dispute or ExecuJet to become involved with the Dispute, whether or not the participation is required by legal process, Customer agrees to compensate ExecuJet for its time, expenses, and attorney's fees that ExecuJet incurred as a result of this participation. In the event that litigation arises out of the Dispute, Customer agrees to compensate ExecuJet for its time, expenses,

attorney's fees, and any other costs associated with ExecuJet's involvement in the litigation. ExecuJet shall be reimbursed for its employees' time by Customer's payment to ExecuJet of the employees' usual and customary hourly rate provided, however, that if the subject employee does not have a usual and customary rate, Customer shall reimburse ExecuJet the cost of the employee's total compensation for the employee's lost time.

8. DISCLAIMER OF WARRANTIES

EXECUJET HEREBY EXPRESSLY DISCLAIMS ANY WARRANTIES, EXPRESS OR IMPLIED, WHICH MAY ARISE IN CONNECTION WITH THIS AGREEMENT. EXECUJET FURTHER DISCLAIMS ANY REPRESENTATIONS WITH RESPECT TO THE SURVEY OF THE AIRCRAFT AS BEING ACCURATE ON ANY DATE AFTER THE COMPLETION DATE.

9. SURVEY NOT AN INSPECTION

Customer acknowledges and understands that the Technical Survey is not a National Aviation Authority ("NAA") recognized inspection, and that the performance of the Technical Survey by ExecuJet does not constitute or satisfy the requirements of any aircraft inspection which may be required by any NAA or by any maintenance manual supplied by a manufacturer of the Aircraft, or otherwise.

10. BINDING EFFECT AND BENEFIT

This Agreement shall be binding upon and inure to the benefit of Customer and ExecuJet and their respective heirs, legal representatives, successors and assigns.

11. WORK ORDER

Customer agrees to execute, upon request by ExecuJet, the Aircraft Work Authorization form of ExecuJet (the "Authorization"). It is understood that the Technical Survey of the Aircraft by ExecuJet and the performance of services hereunder shall be subject to all of the terms and conditions set forth in the Authorization; provided, however, that in the event of any inconsistency or conflict between such terms and conditions and those set forth herein, the later shall prevail.

12. ATTORNEYS' FEES

If ExecuJet successfully brings any legal action or other proceeding against Customer under this Agreement, ExecuJet shall be entitled to recover reasonable attorneys' fees and all other costs and expenses incurred in such action or proceeding from Customer, in addition to any other relief to which it may be entitled.

13. NON-WAIVER

The terms and conditions contained herein may not be modified, altered or waived either orally, by usage of trade, course of performance or course of dealing. Any change or deviation here from must be by a writing signed by both of the parties hereto.

14. ENTIRE AGREEMENT; MODIFICATION

Except as otherwise provided herein, this Agreement sets forth the entire understanding and agreement of the parties and supersedes all previous understandings and representations regarding the subject matter hereof. No modification, amendment or waiver of any of the provisions hereof shall be effective unless executed in writing by each of the parties hereto.

15. FORCE MAJEURE

Any delays in or failure by either party hereto in the performance of any obligations hereunder shall be excused if and to the extent caused by occurrences including, but not limited to, acts of God, strikes or other labor disturbances, war, whether declared or not, sabotage, and any other cause or causes, whether similar or dissimilar to those herein specified, which cannot reasonably be controlled by such party. The foregoing shall not apply to any obligation of one party to pay monies to the other party.

16. AUTHORITY

ExecuJet and Customer each warrant that it has the full power, right and authority to enter into this Agreement, that this Agreement has been duly and validly authorized and executed by it and that this Agreement is the valid and binding obligation of such party.

17. COUNTERPARTS

This Agreement may be executed in identical counterparts, each of which shall have the force and effect of an original.

18. SEVERABILITY

In the event that any portion(s) of this Agreement is adjudged invalid or unenforceable, then the surviving portion(s) of this Agreement shall constitute the Agreement, unless such surviving portion(s) fails to retain the essential understanding between the parties, whereupon this Agreement shall be terminated by mutual consent of the parties.

19. GOVERNING LAW

Notwithstanding any conflicts of law rules to the contrary, this Agreement shall be governed by, construed and interpreted in accordance with the laws of Malaysia applicable to agreements made and to be performed entirely within such state, including all matters of enforcement, validity and performance.

20. JURISDICTION

All disputes arising under this Agreement shall be resolved in a court of competent jurisdiction in Malaysia.

21. DATA PROTECTION AND GDPR COMPLIANCE

Regulatory Compliance – ExecuJet represents and warrants that it processes Personal Data in accordance with the General Data Protection Regulation (EU) 2016/679 ("GDPR") and all other applicable data

protection and privacy laws. Personal Data means any information relating to an identified or identifiable natural person ('data subject'); an identifiable natural person is one who can be identified, directly or indirectly, in particular by reference to an identifier such as a name, an identification number, location data, an online identifier or to one or more factors specific to the physical, physiological, genetic, mental, economic, cultural or social identity of that natural person.

Governance and Accountability - ExecuJet maintains appropriate data protection governance frameworks, including documented policies and procedures, records of processing activities, vendor oversight controls, and incident management processes, in line with GDPR accountability requirements.

Security Measures - ExecuJet has implemented appropriate technical and organisational measures designed to ensure a level of security appropriate to the risk, including access controls, data minimisation practices, confidentiality obligations, and staff awareness measures, to protect Personal Data against unauthorised or unlawful processing, accidental loss, destruction, or damage.

Processing on Behalf of the Customer - Where ExecuJet processes Personal Data on behalf of the Customer, such processing shall be carried out solely on documented instructions from the Customer and shall be governed by a Data Processing Agreement, which shall form part of or be incorporated by reference into this Agreement.

Third Parties and Sub-Processors - ExecuJet ensures that any third parties or sub-processors engaged in the processing of Personal Data are subject to appropriate contractual safeguards consistent with GDPR requirements.

Data Subject Rights and Cooperation - ExecuJet shall provide reasonable assistance to the Customer in responding to data subject rights requests, regulatory inquiries, and compliance obligations, to the extent required under applicable law.

No Absolute Guarantee - While ExecuJet applies industry-accepted standards and continuous improvement practices to data protection and security, it does not warrant that Personal Data will be completely free from all security risks.